



House of Representatives

General Assembly

File No. 572

January Session, 2007

Substitute House Bill No. 7329

House of Representatives, April 24, 2007

The Committee on Finance, Revenue and Bonding reported through REP. STAPLES of the 96th Dist., Chairperson of the Committee on the part of the House, that the substitute bill ought to pass.

AN ACT CONCERNING A UNIFORM MASTER CONTRACT FOR REVALUATION VENDORS AND A REGIONALLY-BASED REVALUATION SCHEDULE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective from passage*) (a) The Secretary of the
2 Office of Policy and Management shall develop and publish a model
3 contract with provisions which may be used by municipalities in
4 contracting with revaluation vendors. Such model contract shall
5 include, but need not be limited to, provisions for (1) specifying a
6 scope of services for different revaluation methods and procedures, (2)
7 revaluation of various classes of property, and (3) use of such contract
8 by one municipality or by a group of municipalities. There shall be no
9 requirement that a municipality include any provision developed by
10 such secretary in any contract such municipality may enter into with a
11 revaluation vendor.

12 (b) The secretary shall review the process for revaluations and

13 propose reforms to such process to establish a regionally-based
14 revaluation schedule. The review shall include an examination of
15 regional groupings, an analysis of the efficiencies and cost reductions
16 that may be realized through a regional system of revaluation and a
17 proposed schedule for such regionally-based revaluations. Such
18 revaluation schedule shall provide that all municipalities in a region
19 shall undertake revaluation at the same time.

20 (c) The secretary shall submit the model contract and all provisions
21 developed pursuant to subsection (a) of this section, and the results of
22 the review and the schedule resulting from such review developed
23 pursuant to subsection (b) of this section, to the joint standing
24 committee of the General Assembly having cognizance of matters
25 relating to finance, revenue and bonding not later than February 1,
26 2008.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section

FIN *Joint Favorable Subst.*

The following fiscal impact statement and bill analysis are prepared for the benefit of members of the General Assembly, solely for the purpose of information, summarization, and explanation, and do not represent the intent of the General Assembly or either chamber thereof for any purpose:

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The bill results in no fiscal impact on the Office of Policy and Management (OPM), as the bill duplicates two of the study requirements imposed by PA 06-148, Section 8, on the Property Revaluation Work Group, of which OPM is a member. It is anticipated that OPM would adopt the recommendations of the work group, thus staff would only need to generate the report required in the bill.

The Out Years

State Impact: None

Municipal Impact: None

OLR Bill Analysis**sHB 7329*****AN ACT CONCERNING A UNIFORM MASTER CONTRACT FOR REVALUATION VENDORS AND A REGIONALLY-BASED REVALUATION SCHEDULE.*****SUMMARY:**

This bill requires the Office of Policy and Management (OPM) secretary to develop a model contract that towns may use when contracting with property tax revaluation vendors. The model contract must include provisions on (1) the scope of services for different revaluation methods, (2) revaluing different property classes, and (3) its use by one or a group of towns. Towns are not required to use the model contract provisions in their contracts with revaluation vendors.

The bill also requires the OPM secretary to review the revaluation process and propose reforms to establish a regional revaluation schedule. The review must (1) examine regional groupings, (2) analyze efficiencies and reduced costs that could be realized through a regional revaluation system, and (3) propose a schedule for regional revaluations under which all municipalities in a region must perform revaluations at the same time.

The secretary must submit the model contract and the results of his review of, and the proposed schedule for, regional revaluations to the Finance, Revenue and Bonding Committee by February 1, 2008.

EFFECTIVE DATE: Upon passage

COMMITTEE ACTION

Finance, Revenue and Bonding Committee

Joint Favorable Substitute

Yea 53 Nay 0 (04/05/2007)